PROPOSALS TO CHANGE FINRA, ISE, PHLX, CBOE or NYSE RULES THAT ARE INCORPORATED BY REFERENCE IN THE NASDAQ RULES

NASDAQ RULE	RULE INCORPORATED BY REFERENCE	RULE FILINGS
General 6, Section 1(a) Arbitration	**FINRA 12000 Series** Code of Arbitration Procedures for Customer Disputes	SR-FINRA-2024-008 SR-FINRA-2022-033 SR-FINRA-2022-024
General 6, Section 1(a) Arbitration	**FINRA 13000 Series** Code of Arbitration Procedures for Industry Disputes	SR-FINRA-2022-033 SR-FINRA-2022-024
General 9, Section 1(b) Prohibition Against Trading Ahead of Customer Orders *SEC Exemptive Order*	**FINRA 5320** Prohibition Against Trading Ahead of Customer Orders (*except for FINRA Rule 5320.02(b) and the reference to FINRA Rule 6420 in FINRA Rule 5320*)	SR-FINRA-2021-017
General 9, Section 1(c) Front Running Policy *SEC Exemptive Order*	**FINRA 5270** Front Running of Block Transactions	SR-FINRA-2013-021 SR-FINRA-2012-025
General 9, Section 1(f) Confirmation of Callable Common Stock *SEC Exemptive Order*	**FINRA 2232** Customer Confirmations	SR-FINRA-2016-032
General 9, Section 1(h) Interfering With the Transfer of Customer Accounts in the Context of Employment Disputes *SEC Exemptive Order*	**FINRA 2140** Interfering With the Transfer of Customer Accounts in the Context of Employment Disputes	SR-FINRA-2010-060
General 9, Section 2 Customers' Securities or Funds *SEC Exemptive Order*	**FINRA 2150** Improper Use of Customers' Securities or Funds; Prohibition Against Guarantees and Sharing in Accounts	SR-FINRA-2017-004
General 9, Section 3 Communications with the Public *SEC Exemptive Order*	**FINRA 2210** Communications with the Public (*except for FINRA Rule 2210(c)*)	SR-FINRA-2019-017
General 9, Section 5 Communications with the Public *SEC Exemptive Order*	**FINRA 3230** Telemarketing	SR-FINRA-2013-001
General 9, Section 6 Forwarding of Proxy and Other Issuer-Related Materials *SEC Exemptive Order*	**FINRA 2251** Processing and Forwarding of Proxy and Other Issuer-Related Materials	SR-FINRA-2021-032 SR-FINRA-2013-056

PROPOSALS TO CHANGE FINRA, ISE, PHLX, CBOE or NYSE RULES THAT ARE INCORPORATED BY REFERENCE IN THE NASDAQ RULES

NASDAQ RULE	RULE INCORPORATED BY REFERENCE	RULE FILINGS
General 9, Section 7 Disclosure of Financial Condition, Control Relationship with Issuer and Participation or Interest in Primary or Secondary Distribution *SEC Exemptive Order*	**FINRA 2261** Disclosure of Financial Condition	SR-FINRA-2009-081
	FINRA 2262 Disclosure Control Relationship with Issuer	SR-FINRA-2009-044
	FINRA 2269 Disclosure of Participation or Interest in Primary or Secondary Distribution	SR-FINRA-2009-044
General 9, Section 8 SIPC Information *SEC Exemptive Order*	**FINRA 2266** SIPC Information	SR-FINRA-2009-016
General 9, Section 9 Fairness Opinions *SEC Exemptive Order*	**FINRA 5150** Fairness Opinions	SR-FINRA-2008-028
General 9, Section 10(a) Recommendations to Customers (Suitability) *SEC Exemptive Order*	**FINRA 2111** Suitability (*except for the references to FINRA Rule 2214 in FINRA Rule 2111*)	SR-FINRA-2020-007
General 9, Section 10(c) (Know Your Customer) *SEC Exemptive Order*	**FINRA 2090** Know Your Customer	SR-FINRA-2011-016
General 9, Section 11 Best Execution and Interpositioning *SEC Exemptive Order*	**FINRA 5310** Best Execution and Interpositioning (*except for the references to FINRA Rule 2121 and its supplementary material in FINRA Rule 5310*)	SR-FINRA-2014-023
General 9, Section 12 Customer Account Statements *SEC Exemptive Order*	**FINRA 2231** Customer Account Statements	SR-FINRA-2019-009
General 9, Section 13 Margin Disclosure Statement *SEC Exemptive Order*	**FINRA 2264** Margin Disclosure Statement	SR-FINRA-2011-065

PROPOSALS TO CHANGE FINRA, ISE, PHLX, CBOE or NYSE RULES THAT ARE INCORPORATED BY REFERENCE IN THE NASDAQ RULES

NASDAQ RULE	RULE INCORPORATED BY REFERENCE	RULE FILINGS
General 9, Section 14 Approval Procedures for Day-Trading Accounts	**FINRA 2130** Approval Procedures for Day-Trading Accounts	SR-FINRA-2013-001
SEC Exemptive Order	**FINRA 2270** Day-Trading Risk Disclosure Statement	SR-FINRA-2013-001
General 9, Section 15 Borrowing From or Lending to Customers *SEC Exemptive Order*	**FINRA 3240** Borrowing From or Lending to Customers	SR-FINRA-2024-001 SR-FINRA-2009-095
General 9, Section 16 Charges for Services Performed *SEC Exemptive Order*	**FINRA 2122** Charges for Services Performed	SR-FINRA-2014-049
General 9, Section 17 Net Transactions with Customers *SEC Exemptive Order*	**FINRA 2124** Net Transactions with Customers	SR-FINRA-2011-065
General 9, Section 19 Discretionary Accounts *SEC Exemptive Order*	**FINRA 3260** Discretionary Accounts	SR-FINRA-2019-009
General 9, Section 20 Supervision	**FINRA Rules 3110** Supervision	SR-FINRA-2024-015 SR-FINRA-2022-001 SR-FINRA-2021-023 SR-FINRA-2020-040
SEC Exemptive Order	**FINRA 3170** Tape Recording of Registered Persons by Certain Firms	SR-FINRA-2019-009
General 9, Section 21 Supervisory Control System, Annual Certification of Compliance and Supervisory Processes	**FINRA Rules 3120** Supervisory Control System	SR-FINRA-2013-025
SEC Exemptive Order	**FINRA 3130** Annual Certification of Compliance and Supervisory Processes (*except for the references to MSRB rules in FINRA Rule 3130*)	SR-FINRA-2008-057
General 9, Section 23 Outside Business Activities of an Associated Person *SEC Exemptive Order*	**FINRA 3270** Outside Business Activities of Registered Persons	SR-FINRA-2015-030

PROPOSALS TO CHANGE FINRA, ISE, PHLX, CBOE or NYSE RULES THAT ARE INCORPORATED BY REFERENCE IN THE NASDAQ RULES

NASDAQ RULE	RULE INCORPORATED BY REFERENCE	RULE FILINGS
General 9, Section 24 Private Securities Transactions of an Associated Person *SEC Exemptive Order*	**FINRA 3280** Private Securities Transactions of an Associated Person	SR-FINRA-2017-004
General 9, Section 25 Transactions for or by Associated Persons *SEC Exemptive Order*	**FINRA 3210** Accounts At Other Broker-Dealers and Financial Institutions	SR-FINRA-2015-029
General 9, Section 26 Influencing or Rewarding Employees of Others *SEC Exemptive Order*	**FINRA 3220** Influencing or Rewarding Employees of Others	SR-FINRA-2025-003 SR-FINRA-2008-027
General 9, Section 27 Reporting Requirements *SEC Exemptive Order*	**FINRA 4530** Reporting Requirements (*except for FINRA Rule 4530(h)*)	SR-FINRA-2020-039
General 9, Section 28 Disclosure to Associated Persons When Signing Form U4 *SEC Exemptive Order*	**FINRA 2263** Arbitration Disclosure to Associated Persons Signing or Acknowledging Form U4 (*except for subsection (2) of FINRA Rule 2263*)	SR-FINRA-2021-003
General 9, Section 30 Books and Records *SEC Exemptive Order*	**FINRA 4511** General Requirements	SR-FINRA-2010-052
General 9, Section 31 Use of Information Obtained in Fiduciary Capacity *SEC Exemptive Order*	**FINRA 2060** Use of Information Obtained in Fiduciary Capacity	SR-FINRA-2009-067
General 9, Section 33 Reporting Requirements for Clearing Firms *SEC Exemptive Order*	**FINRA 4540** Reporting Requirements for Clearing Firms	SR-FINRA-2019-009
General 9, Section 34 Extensions of Time Under Regulation T and SEC Rule 15c3-3 *SEC Exemptive Order*	**FINRA 4230** Required Submissions for Requests for Extensions of Time Under Regulation T and SEA Rule 15c3-3	SR-FINRA-2010-024
General 9, Section 37 Anti-Money Laundering Compliance Program *SEC Exemptive Order*	**FINRA 3310** Anti-Money Laundering Compliance Program	SR-FINRA-2018-016

PROPOSALS TO CHANGE FINRA, ISE, PHLX, CBOE or NYSE RULES THAT ARE INCORPORATED BY REFERENCE IN THE NASDAQ RULES

NASDAQ RULE	RULE INCORPORATED BY REFERENCE	RULE FILINGS
General 9, Section 38(b) Margin Requirements *SEC Exemptive Order*	**FINRA 4210** Margin Requirements	SR-FINRA-2015-036
General 9, Section 39(b) Fidelity Bonds *SEC Exemptive Order*	**FINRA 4360** Fidelity Bonds	SR-FINRA-2010-059
General 9, Section 40 Capital Compliance *SEC Exemptive Order*	**FINRA 4110** Capital Compliance	SR-FINRA-2010-002
General 9, Section 41 Regulatory Notification and Business Curtailment *SEC Exemptive Order*	**FINRA 4120** Regulatory Notification and Business Curtailment	SR-FINRA-2010-024
General 9, Section 42 Audit *SEC Exemptive Order*	**FINRA 4140** Audit	SR-FINRA-2008-067
General 9, Section 43 General Requirements *SEC Exemptive Order*	**FINRA 4511** General Requirements	SR-FINRA-2010-052
General 9, Section 44 Records of Written Customer Complaints *SEC Exemptive Order*	**FINRA 4513** Records of Written Customer Complaints	SR-FINRA-2010-052
General 9, Section 45 Customer Account Information *SEC Exemptive Order*	**FINRA 4512** Customer Account Information	SR-FINRA-2019-009
General 9, Section 46 Authorization Records for Negotiable Instruments Drawn From a Customer's Account *SEC Exemptive Order*	**FINRA 4514** Authorization Records for Negotiable Instruments Drawn From a Customer's Account	SR-FINRA-2010-052
General 9, Section 47 Approval and Documentation of Changes in Account Name or Designation *SEC Exemptive Order*	**FINRA 4515** Approval and Documentation of Changes in Account Name or Designation	SR-FINRA-2019-009
General 9, Section 48 Notifications, Questionnaires and Reports *SEC Exemptive Order*	**FINRA 4521** Notifications, Questionnaires and Reports	SR-FINRA-2010-004

PROPOSALS TO CHANGE FINRA, ISE, PHLX, CBOE or NYSE RULES THAT ARE INCORPORATED BY REFERENCE IN THE NASDAQ RULES

NASDAQ RULE	RULE INCORPORATED BY REFERENCE	RULE FILINGS
Equity 10, Section 1 Direct Participation Programs *SEC Exemptive Order*	**FINRA 2310** Direct Participation Programs	SR-FINRA-2025-003 SR-FINRA-2019-012
	FINRA 5110 Corporate Financing Rule - Underwriting Terms and Arrangements	SR-FINRA-2019-012
Equity 10, Section 2 Investment Company Securities *SEC Exemptive Order*	**FINRA 2341** Investment Company Securities (*except for the reference to FINRA Rule 2320 in FINRA Rule 2341*)	SR-FINRA-2025-003 SR-FINRA-2020-007
Equity 11, Rule 11860 Acceptance and Settlement of COD Orders *SEC Exemptive Order*	**FINRA 11860** COD Orders	SR-FINRA-2016-047
Equity 11, Rule 11870 Customer Account Transfer Contracts *SEC Exemptive Order*	**FINRA Rule 11870** Customer Account Transfer Contracts	SR-FINRA-2010-060
Options 4 Options Listing Rules *SEC Exemptive Order*	**ISE Options 4** Options Listing Rules	SR-ISE-2024-31 SR-ISE-2024-21 SR-ISE-2024-17 SR-ISE-2024-06 SR-ISE-2023-32 SR-ISE-2023-30 SR-ISE-2023-11 SR-ISE-2022-18 SR-ISE-2022-10 SR-ISE-2021-20 SR-ISE-2021-14 SR-ISE-2021-09 SR-ISE-2021-07 SR-ISE-2020-38 SR-ISE-2020-11 SR-ISE-2019-17

PROPOSALS TO CHANGE FINRA, ISE, PHLX, CBOE or NYSE RULES THAT ARE INCORPORATED BY REFERENCE IN THE NASDAQ RULES

NASDAQ RULE	RULE INCORPORATED BY REFERENCE	RULE FILINGS
Options 4A, Section 7 Position Limits for Industry and Micro-Narrow Based Index Options *SEC Exemptive Order*	**Phlx Options 4A, Section 6** Position Limits	SR-Phlx-2023-54 SR-Phlx-2023-41 SR-Phlx-2023-27 SR-Phlx-2023-09 SR-Phlx-2022-13 SR-Phlx-2021-28 SR-Phlx-2021-07 SR-Phlx-2020-41 SR-Phlx-2020-03
Options 4A, Section 10 Exercise Limits *SEC Exemptive Order*	**Phlx Options 4A, Section 10** Exercise Limits	SR-Phlx-2020-30 SR-Phlx-2020-03
Options 6C Section 3 Proper and Adequate Margin *SEC Exemptive Order*	**CBOE 10.3** Margin Requirements *initial and maintenance margin requirements*	SR-CBOE-2021-006 SR-CBOE-2020-090 SR-CBOE-2020-068 SR-CBOE-2019-069
	NYSE 431 Margin Requirements *initial and maintenance margin requirements*	SR-NYSE-2008-127
Options 9, Section 13 Position Limits *SEC Exemptive Order*	**Phlx Options 9, Section 13** Position Limits	SR-Phlx-2022-50 SR-Phlx-2021-70 SR-Phlx-2020-30 SR-Phlx-2020-08 SR-Phlx-2020-03
Options 9, Section 15 Exercise Limits *SEC Exemptive Order*	**Phlx Options 9, Section 15** Exercise Limits	SR-Phlx-2020-03
Options 10, Section 20 Communications with Public Customers *SEC Exemptive Order*	**FINRA 2220** Communications with Public Customers	SR-FINRA-2014-045